Item #	Prepared by: Gloria Kelly
	Real Estate Services
Commissioner	Approved by:
	County Attorney

RESOLUTION APPROVING THE SALE OF FIVE (5) COUNTY OWNED DELINQUENT TAX PARCELS, ACQUIRED FROM SHELBY COUNTY TRUSTEE TAX SALE NOS. 96.2, 0005, 0102, AND 0206, TO IDENTIFIED PURCHASERS AT VARIOUS PRICES COLLECTIVELY TOTALING \$49,050.00, PURSUANT TO THE SALE PROVISIONS OF T.C.A. \$67-5-2507 AND AUTHORIZING THE SHELBY COUNTY MAYOR TO EXECUTE QUIT CLAIM DEEDS. SPONSORED BY COMMISSIONER GEORGE S. FLINN, JR.

**WHEREAS,** Shelby County has acquired five (5) Delinquent Tax Parcels from Shelby County Trustee Tax Sale Nos. 96.2, 0005, 0102, and 0206, which parcels being more particularly described in the listing thereof, which is attached hereto as Exhibit "A", and incorporated herein by reference; and

**WHEREAS,** Pursuant to the sale provisions of T.C.A. §67-5-2507, the Shelby County Land Bank Department has taken charge of and marketed said Delinquent Tax Parcels to secure purchase offers for each; and

**WHEREAS,** The purchase offers received for said Delinquent Tax Parcels were publicly advertised for increased offers pursuant to T.C.A. §67-5-2507 in conjunction with establishing the purchase offers received from the identified purchasers, listed in Exhibit "A", as representing their highest and best sale price; and

WHEREAS, It is deemed to be in the best interest of Shelby County to sell said five (5) Delinquent Tax Parcels to the identified purchasers for the sale prices as listed in said Exhibit "A'.

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the sale of the aforementioned Five (5) Delinquent Tax Parcels, acquired from Shelby County Trustee Tax Sale Nos. 96.2, 0005, 0102, and 0206, to the identified purchasers for the sale prices listed in said Exhibit 'A", collectively totaling \$49,050.00, be and the same is hereby approved.

**BE IT FURTHER RESOLVED,** That the Mayor be and is authorized to execute a Quit Claim Deeds conveying the same, along with any other documents necessary for the closing of the Delinquent Tax Parcel sales described herein.

	BE IT I	FURTHER	RESOL	VED,	That	this	Resolution	on shal	l take	effect	from	and	after
the	date it shall	have been	enacted a	ccordi	ng to	due	process o	of law,	the pu	blic we	elfare	requ	iring
it.													

	A C Wharton, Jr., County Mayor
	Date:
	ATTEST:
	Clerk of County Commission
ADOPTED	

WBP Address Lot Size D0231B0I000200 Club Breeze 50' x 700' 01305300000360 316 Cambridge 35' x 136' 550 S. C.	Address Lot Size Club Breeze 50' x 700' 316 Cambridge 35' x 136'		Zoning To Code at RES \$1,	To an all \$11,	Total Taxes and Fees \$1,462.06 \$6,049.32	es Purchaser  Southwind Residential Properties Association, Inc.  Tamara P. Harris	\$50.00 \$5,000.00	Sales Price \$50.00 Vacant Lot \$5,000.00 House	Planned Use Investment Investment
11214 0005 19882 0102 19884 0102		0320010000002C 07706800000010 07706800000020	558 Suzette 2.69 Acres Wilson Road 100' x 150' Wilson Road 24' x 150'	INDUSTRIAL \$139,449.22 RS-6 \$2,448.50 RS-6 \$2,033.68	\$139,449.22 \$2,448.50 \$2,033.68	Harris & Harris, Inc.  Kola Akin-deko & Susila Akin-deko  Kola Akin-deko & Susila Akin-deko	\$50,000.00	\$40,000.00 Comm. Bldg \$3,000.00 Vacant Lot \$1,000.00 Vacant Lot	Investment Investment Investment

5 Properties Total \$49,050.00

#### SUMMARY SHEET

# I. <u>Description of Item</u>

A Resolution approving the sale of five (5) County owned Delinquent Tax Parcels acquired from Shelby County Trustee Tax Sale Nos. 96.2, 0005, 0102, and 0206. Pursuant to the sale provisions of T.C.A. §67-5-2507, the Shelby County Land Bank Department has taken charge of and marketed said parcels to secure purchase offers for each. The purchase offers received were publicly advertised for increased offers in conjunction with establishing the purchase offers received from the identified purchasers, listed in Exhibit "A", as representing their highest and best sale price. Base upon the above, it is hereby recommended by the Administration that the sale of these five (5) Delinquent Tax Parcels be approved.

## II. Source and Amount of Funding

Amount Expended/Budget Line Item

All Costs (Direct/Indirect)

Additional or Subsequent Obligations or Expenses of Shelby County

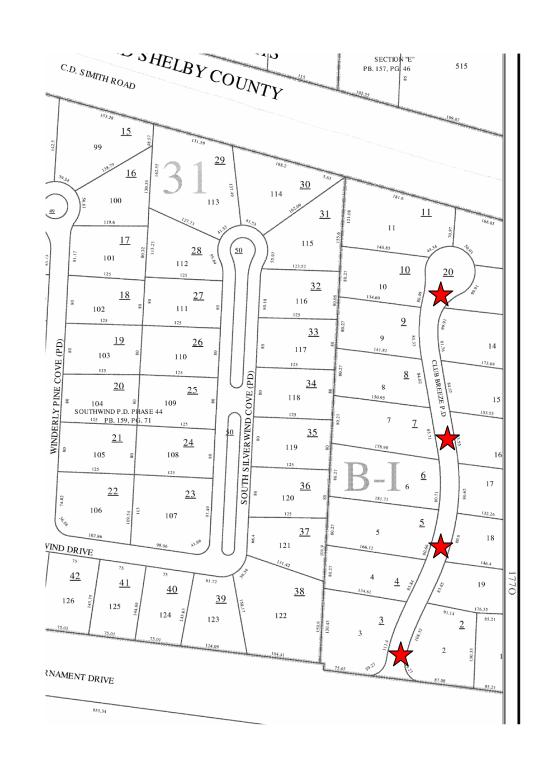
## **III.** Contract Items

Offer to Purchase

**Quit Claim Deeds** 

#### IV. Additional Information Relevant to Approval of this Item

### Ward D02



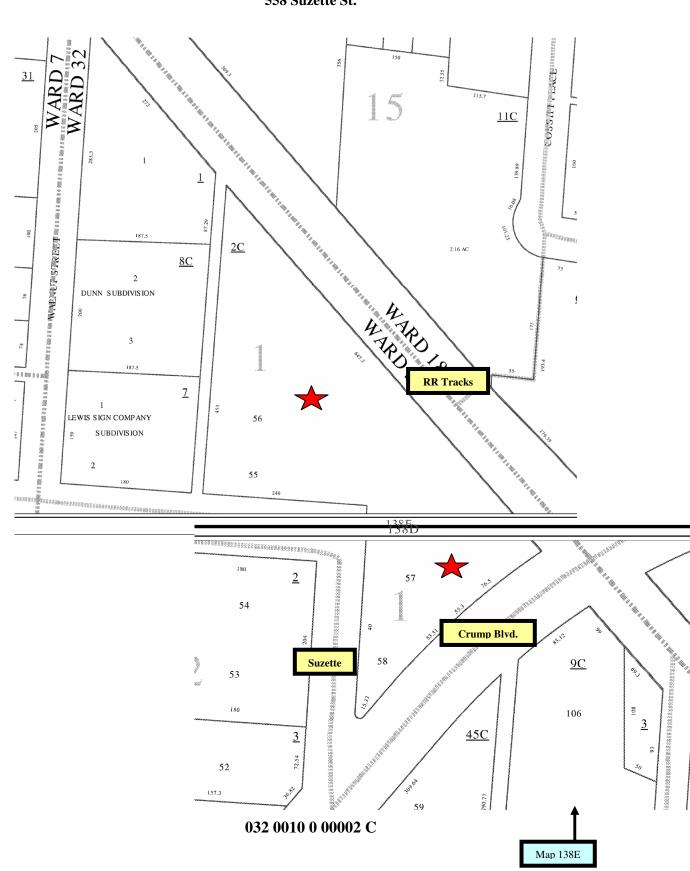
D02 31B0 I 00020 0

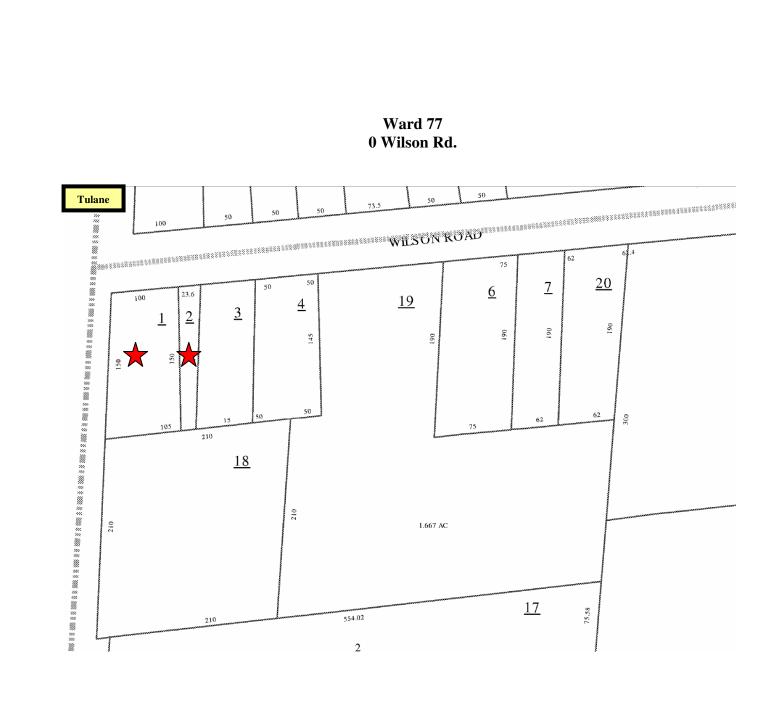
Ward 013 316 Cambridge Ave.



 $013\ 0530\ 0\ 00036\ 0$ 

Ward 32 558 Suzette St.





077 0680 0 00001 0 & 077 0680 0 00002 0